

## Important Announcement

BoS/Announcement/227/13

January 7, 2013

### Sub: Discontinuation of Professional Competence Examination (PCE) reg. -----

As notified in the 'Implementation Schedule' on the Institute website, students who are pursuing Professional Competence Course (PCC) are hereby informed that the Professional Competence Examination (PCE) will be discontinued on culmination of November, 2012 examination. PCC students who wish to continue their studies in Chartered Accountancy Course, are required to switchover to Intermediate (Integrated Professional Competence) Course immediately and students who are appearing for November, 2012 Examination, may switchover to Intermediate (IPC) Course after declaration of PCE result, by fulfilling the following procedure:

#### 1. Conversion Fee to be paid alongwith the Conversion Form:

Particulars of fee	Fee (Rs.)	Fee (\$)
Conversion Fee for Both Groups (including Study Material)	500	30
ATC (Optional ) Fee	1000	60

Above fee is to be paid by way of Demand Draft drawn in favour of "The Secretary, The Institute of Chartered Accountants of India, payable at Mumbai, Chennai, Kolkata, Kanpur or Delhi", as the case may be alongwith the Conversion Form as available at [www.icai.org](http://www.icai.org) > Students > Course Registration Form > Conversion Form from PCC to Intermediate (IPC) Course.

Fee Payable for undergoing IT Training, if not completed earlier, to the concerned Regional Office/ Branch where the Training is to be undergone:

IT Training Course Fee	4000	250
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#### Further details and procedure to be followed for converting from Professional Competence Course (PCC) to Intermediate (IPC) Course:

All students who have been registered for the Professional Competence Course under Regulation 28C of the Chartered Accountants Regulations, 1988 are hereby informed that Professional Competence Examination (PCE) will be discontinued with the culmination of the November, 2012 examination. Students who wish to pursue the Chartered Accountancy Course are required to switchover to Intermediate (IPC) Course immediately by submitting the following to the respective Regional Offices from where practical training registration was done earlier, for conversion to Intermediate (IPC) Course:

1. Fill and submit the prescribed form alongwith Conversion Fee as specified above for shifting from Professional Competence Course (PCC) to Intermediate (IPC) Course. Form for switchover to Intermediate (IPC) Course can be downloaded from the following link: [http://220.227.161.86/14650IPCC\\_Conversion\\_Form.pdf](http://220.227.161.86/14650IPCC_Conversion_Form.pdf) or from [www.icai.org](http://www.icai.org) > Students > Course Registration Form > Conversion Form from PCC to Intermediate (IPC) Course.
2. Enclose a copy of certificate issued by the ICAI having undergone Compulsory Computer Training (CCT)/ Information Technology Training (ITT), if already completed, for ready reference.
3. Enclose a copy of Articled/ Audit Training Registration/ Completion Certificate issued by the Institute.

**2. Eligibility Requirement to appear in Intermediate (IPC) Examination after conversion:** Professional Competence Course (PCC) students would be eligible to appear in the Intermediate (IPC) Examination on fulfilling the following requirements:

- (a) Undergo 100 hours Information Technology Training (ITT), if not completed earlier;
- (b) Completion of nine months practical training (which include concurrent study course for a period of eight months) - students who are not fulfilling the above requirement (i.e. has served less than 9 months of articulated training), shall be required to re-register for practical training and complete nine months so as to become eligible for appearing in the Intermediate (IPC) Examination;

**It is clarified that students who are converting from PCC to Intermediate (IPC) Course are required to undergo articulated training for a period of three and half years (3½);**

- (c) Orientation Course is exempted for PCC students converting to Intermediate (IPC) Course.

**3. Validity of Exemption and Validity of One of Groups Passed in Professional Competence Examination (PCE):**

- (a) Students who have passed one of the groups under Professional Competence Examination (PCE) will get paper wise exemption (**NOT group wise exemption**) in the Intermediate (IPC) Examination. Those students, who have passed one of the groups earlier, will have to register for both groups of Intermediate (IPC) Course and have to appear and pass under 'Unit Scheme' of Intermediate (IPC) Examination. Details of 'Units' are given hereunder.

**UNIT SCHEME UNDER INTERMEDIATE (IPC) EXAMINATION**

DETAILS OF PAPERS IN WHICH CANDIDATES ARE REQUIRED TO APPEAR AND PASS IN ONE SITTING AS A UNIT CANDIDATE IN INTERMEDIATE (IPC) EXAMINATION

<b>STUDENTS WHO HAVE PASSED GROUP-I OF PROFESSIONAL COMPETENCE EXAMINATION</b>		
Student to pass Group I of Intermediate (IPC) Course has to appear	Student to pass Group II of Intermediate (IPC) Course has to appear	Student to pass Both Groups of Intermediate (IPC) Course has to appear
<b><u>UNIT - 4</u></b> Group I Paper 3 : Cost Accounting and Financial Management  Group I Paper 4 : Taxation	<b><u>UNIT - 6</u></b> Group II Paper 7 : Information Technology and Strategic Management	<b><u>UNIT - 8</u></b> Group I Paper 3 : Cost Accounting and Financial Management Group I Paper 4 : Taxation Group II Paper 7 : Information Technology and Strategic Management

<b>STUDENTS WHO HAVE PASSED GROUP-II OF PROFESSIONAL COMPETENCE EXAMINATION</b>		
<b>Student to pass Group II of Intermediate (IPC) Course has to appear</b>	<b>Student to pass Group I of Intermediate (IPC) Course has to appear</b>	<b>Student to pass Both Groups of Intermediate (IPC) Course has to appear</b>
<p style="text-align: center;"><b><u>UNIT - 5</u></b></p> <p><b>Group II Paper 5 : Advanced Accounting</b></p> <p><b>Group II Paper 6 : Auditing and Assurance</b></p>	<p style="text-align: center;"><b><u>UNIT - 7</u></b></p> <p><b>Group I Paper 1 : Accounting</b></p> <p><b>Group I Paper 2 : Business Laws, Ethics and Communication</b></p>	<p style="text-align: center;"><b><u>UNIT - 9</u></b></p> <p><b>Group I Paper 1 : Accounting</b></p> <p><b>Group I Paper 2 : Business Laws, Ethics and Communication</b></p> <p><b>Group II Paper 5 : Advanced Accounting</b></p> <p><b>Group II Paper 6 : Auditing and Assurance</b></p>

- (b) Students who have got exemption in Professional Competence Examination by securing 60% and above marks under Regulation 37B (6) will get exemption in the corresponding paper/s for the unexpired period chances in the Intermediate (IPC) Examination, are given under.

**Paper-wise Exemption to the Candidates appearing in the Intermediate (IPC) Examination/ Accounting Technician Examination for the Un-expired chance(s) on the basis of having secured a minimum 60 percent marks in a paper(s) in the Professional Competence Examination (PCE)**

<b>Award of exemption/s in paper/s granted in the Professional Competence Examination under syllabus as specified in Regulation 28C (3) of the Chartered Accountants Regulations, 1988</b>	<b>Award of exemption/s in corresponding paper/s in the Intermediate (IPC) Examination/Accounting Technician Examination (ATE) under syllabus as specified in 28E(3) of the Chartered Accountants Regulations, 1988</b>
<b>Group I - Paper 1 : Advanced Accounting</b>	<b>Group I - Paper 1 : Accounting and Group II - Paper 5 : Advanced Accounting</b>
<b>Group I - Paper 2 : Auditing and Assurance</b>	<b>Group II - Paper 6 : Auditing and Assurance</b>
<b>Group I - Paper 3 : Law, Ethics and Communication</b>	<b>Group I - Paper 2 : Business Laws, Ethics and Communication</b>
<b>Group II - Paper 4 : Cost Accounting and Financial Management</b>	<b>Group I - Paper 3 : Cost Accounting and Financial Management</b>
<b>Group II - Paper 5 : Taxation</b>	<b>Group I - Paper 4 : Taxation</b>
<b>Group II - Paper 6 : Information Technology and Strategic Management</b>	<b>Group II - Paper 7 : Information Technology and Strategic Management</b>

**Director  
Board of Studies**